

Student Assignment and Agreement Concerning Intellectual Property Rights

The Assignor, ____ {student} _____, whose address is _____
_____ may contribute to the development of
the invention/ process _____

_____, part of a Design course offered in
_____ semester, 200__ ("Intellectual Property"). The Assignee, _____ whose
address is _____, intends if
possible to develop, commercialize and use the Intellectual Property and to license its use, provided that the
Assignor and other developers assign any proprietary rights they may have in the Intellectual Property to assure
the Assignee's exclusive rights. The Assignor wishes to facilitate the recognition, development and
commercialization of the Intellectual Property.

Therefore, in consideration of the premises, the Assignor:

1. Hereby assigns and transfers to the Assignee any interest or rights the Assignor may have in the Intellectual Property, including any know-how, in the United States and its territorial possessions and in all foreign countries, including without limitation the right to license use of the Intellectual Property to others.
2. Agrees that this Assignment shall be governed by and construed in accordance with the law of the State of Michigan and that this Assignment constitutes the entire agreement of the Assignor and the Assignee concerning the Intellectual Property and no oral or other written agreements or representations shall be of any effect.

Assignor: _____

Date: _____